



REPUBLICAN PARTY OF LOUISIANA

530 Lakeland Drive, Suite 215
Baton Rouge, Louisiana 70802

P.O. Box 3557
Baton Rouge, Louisiana 70821
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October 1, 2014

The Honorable Daryl G. Purpera CPA, CFE
Legislative Auditor
State of Louisiana
P. O. Box 94397
Baton Rouge, LA 70804-9397

Dear Mr. Purpera:

In compliance with LA R.S. 18: 464(F), this is to certify that the attached financial statements are for the Republican Party of Louisiana for fiscal years 2012 and 2013.

Since we are in a bi-annual audit agreement, financial statements for 2014 and 2015 will be sent as soon as the audit is completed.

Thank you for your assistance in this matter

Sincerely,

Daniel G. Kyle, CPA
Treasurer

CC: Mr. Roger Villere

BCC: Mr. Jason Dore
Mr. Rhett Davis

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 04 2015

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REPUBLICAN PARTY OF LOUISIANA
Baton Rouge, Louisiana

Statements of Financial Position
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 51,658	\$ 27,144
Non-current assets:		
Furniture, fixtures and equipment, net	<u>9,460</u>	<u>34,016</u>
Total assets	<u>\$ 61,118</u>	<u>\$ 61,160</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 3,800	\$ 3,800
Payroll taxes payable	1,006	1,741
Capital lease payable	<u>5,580</u>	<u>5,580</u>
Total current liabilities	10,386	11,121
Non-current liabilities:		
Capital lease payable	<u>930</u>	<u>6,510</u>
Total liabilities	11,316	17,631
Net assets:		
Unrestricted	<u>49,802</u>	<u>43,529</u>
Total liabilities and net assets	<u>\$ 61,118</u>	<u>\$ 61,160</u>

REPUBLICAN PARTY OF LOUISIANA
Baton Rouge, Louisiana

Statements of Activities
For The Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Changes in unrestricted net assets:		
Revenues-		
Donations - unsolicited	\$311,206	\$1,818,207
National party contributions	57,500	5,000
Special events	215,643	3,600
Qualifying fees	20,277	162,677
Trust and Foundation members	46,913	11,548
Donations - direct mail	107,703	108,607
Other income	2,904	7,235
Total revenues	<u>762,146</u>	<u>2,116,874</u>
Expenses -		
Program services:		
Candidate support costs	191,119	1,571,055
Salaries and related benefits	147,814	206,608
Professional services	94,088	122,666
Training	20,857	11,425
Outreach	77,478	335,367
Postage, supplies, and printing	24,698	45,204
Depreciation	18,417	20,136
Computer services	11,171	23,254
Rent	20,607	21,052
Travel and entertainment	38,678	29,501
Utilities	7,941	9,936
Bank charges	8,863	12,539
Insurance	2,656	3,892
Other	3,308	7,342
Total program services	<u>667,695</u>	<u>2,419,977</u>
Supporting services:		
Salaries and related benefits	40,841	39,686
Accounting	24,475	42,875
Depreciation	6,139	4,420
Computer services	3,724	5,105
Rent	6,869	4,621
Utilities	2,647	2,182
Bank charges	2,955	2,752
Insurance	528	636
Total support services	<u>88,178</u>	<u>102,277</u>
Total expenses	<u>755,873</u>	<u>2,522,254</u>
Change in net assets	6,273	(405,380)
Net assets, beginning	<u>43,529</u>	<u>448,909</u>
Net assets, ending	<u>\$ 49,802</u>	<u>\$ 43,529</u>